

North Texas Chapter of RCI

Board Meeting Minutes



Date: Friday, August 26, 2016

Attendees:	
David Leslie	President
John Aleksic	Vice President
Bill Hobgood	Treasurer
Bryan Staffel	Secretary
Paul Walden	Education Director
David Johnson	Industry Director
Mark DeFreitas	Industry Director
Nathan Rockwell	Golf Director
Luke Legrand	Membership Director
Steve Drennan	Region IV Director

Item No.	Topic	Comments / Action
1	Website Administration	<ul style="list-style-type: none"> ▪ The contact information and payment for the Go Daddy website service has been updated and paid. <p>Action Items: No further action needed</p>
2	North Texas RCI Chapter Financial Update	<ul style="list-style-type: none"> ▪ Bill presented information regarding the 2016 financial status of the chapter (See attached). Information related to specific events is described in Items 3 and 4 of these meeting minutes. <ul style="list-style-type: none"> ◦ As of August 26, the 2016 net income is \$14,852.20 ◦ Bill completed an analysis of the chapter finances (present and past years) and has successfully balanced the checkbook.
3	2016 Golf Tournament Financial Update	<ul style="list-style-type: none"> ▪ Bill provided the board with a financial update for the upcoming annual golf tournament (see attached spreadsheet) <ul style="list-style-type: none"> ◦ Current projections estimate a profit of approximately \$9,400. ◦ The event is now full and we will no longer be accepting any additional teams.
4	Top Golf Event Financial Review	<ul style="list-style-type: none"> ▪ Bill provided the board with a financial review of our Top Golf event held this past May (see attached). <ul style="list-style-type: none"> ◦ The event netted a loss of \$986.43 ▪ The board discussed revisions for next year to include increased promotion leading up to the event and cancelling the monthly lunch and learn that falls in the same month, to

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		<p>help increase attendance. Also discussed was the possibility of a raffle/giveaway and/or competitive game during the event.</p> <ul style="list-style-type: none"> ▪ A motion was made for 2017 to cancel the monthly lunch and learn events that fall in the same month as the Top Golf event and the Golf Tournament. <ul style="list-style-type: none"> ◦ The motion was seconded, the board voted, and the motion passed.
5	Treasurer Board Position	<ul style="list-style-type: none"> ▪ Bill expressed a desire to remain the chapter treasurer going forward to help provide continuity and stability to the chapter finances. <ul style="list-style-type: none"> ▪ The board discussed the previous challenges that the treasurer position experiences which arise from the one year turn over. Removing the treasurer position from the presidential succession plan to a director position would accomplish this effort. ▪ Two motions were made. 1) To allow Bill to remain the treasurer for next year and 2) To remove the treasurer position from the presidential succession plan and revise the chapter bylaws and guidelines to reflect this change for the following year. <ul style="list-style-type: none"> ◦ The motions were seconded, the board voted, and the motions passed. <p>Action Items: Bryan to review the chapter bylaws and guidelines and determine the changes that need to be made to reflect the motions that were passed. Bryan will submit the necessary changes to the board president (David) for review.</p>
6	Membership list	<ul style="list-style-type: none"> ▪ The board discussed the current membership list. It was determined that Paul has the most up to date list of members and attendees. ▪ The board discussed the possibility of using Google Documents to provide a central accessible location for this list. Editorial status should only be given to one or two board members (education directors, e.g.) to limit unidentified changes or creation of multiple documents. ▪ Bill expressed the need for the list to reflect annual payment of chapter dues. <p>Action Items: Bill to meet with Paul to discuss coordinating a central list that reflects status of membership dues</p>

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7	Outstanding Chapter Awards	<ul style="list-style-type: none"><li data-bbox="654 289 1437 352">▪ David discussed the need to stay on top of the requirements for the outstanding chapter awards. <p data-bbox="654 394 1398 493">Action Items: David to contact individual board members to begin assembling the necessary information for the award requirements.</p>

END OF MEETING

North Texas Chapter of RCI

PROFIT AND LOSS

January 1 - August 26, 2016

	TOTAL
Income	
Sales	5,747.49
Square Income	10,925.00
Uncategorized Income	13,289.30
Total Income	\$29,961.79
Gross Profit	\$29,961.79
Expenses	
Meals and Entertainment	8,548.97
Office Expenses	147.05
Square Fees	377.61
Uncategorized Expense	6,035.96
Total Expenses	\$15,109.59
Net Operating Income	\$14,852.20
Net Income	\$14,852.20

Friday, Aug 26, 2016 10:06:36 AM PDT GMT-5 - Accrual Basis

2016 Golf Tourney

PayPal Transactions				Checks				Square			
Date	Company/Person	Description	Amount	Date	Company/Person	Description	Amount	Date	Company/Person	Description	Amount
22-Jul	David Ensminger - Safe Pro	Hole Sponsor	\$ 200	3-Aug	Peter Hicks - Siplast	Team and Mulligans	\$ 700	17-Jun	Lance Harris - Supreme	Custom Amount	\$ 1,000
22-Jul	David Neal - Chamberlin	Team	\$ 600	16-Jun	Conner Legrand	Team	\$ 600	17-Jun	David Falkner	Individual Registration	\$ 150
3-Aug	Steve Mayo	Individual	\$ 150	16-Jun	Conner Legrand	Hole Sponsor	\$ 200	23-Jun	Susan Deaton - CSL Materials	Custom Amount	\$ 650
3-Aug	Steve Mayo - Fibertite	Door Prizes	\$ 1,000	2-Aug	Arnold & Associates	Team	\$ 600	27-Jun	Dale Clark	Custom Amount	\$ 700
4-Aug	Kelly Conley	Team	\$ 600	22-Jul	RTC	Team and Mulligans	\$ 700	15-Jul	Glenn Miller - Georgia Pacific	Door Prizes	\$ 500
5-Aug	Kelly Conley - The Conley Group	Beverage Cart	\$ 1,000	22-Jul	RTC	Hole Sponsor	\$ 200	20-Jul	Kevin Whitfield	Team	\$ 600
8-Aug	Landon Sherman - Nations Roof	Longest Drive	\$ 250	27-Jul	Cardinal Roofing	Hole and Closest to the Pin	\$ 450	21-Jul	Charles Taylor - JM	Team Mulligans Hole Sponsor	\$ 900
9-Aug	Tim Bush - Derbigum	Team	\$ 600	27-Jul	Amtech	Hole and Longest Drive	\$ 450	26-Jul	Luke Legrand - Soprema	Closest to Pin - Long Drive	\$ 500
10-Aug	Will Beddingfield - Dow Corning	Team	\$ 600	24-Aug	Jim Mollenhoff - Siplast	3 palyers	\$ 450	1-Aug	Jessica Bakhshi	Team	\$ 600
12-Aug	Brad Sandow	Individual	\$ 150					1-Aug	Jessica Bakhshi - C-CAP	Hole Sponsor	\$ 200
16-Aug	Gary Williams - Conley Group	Team	\$ 600					2-Aug	Sherri Mitchell - Progressive Roofing	Team Hole Sponsor	\$ 800
16-Aug	NationsRoof Central	Long Drive	\$ 250					2-Aug	Brad Beldon - Beldon Roofing	Drink Cart and Mulligans	\$ 1,025
17-Aug	David Johnson - Johnson Sales Assoc.	Door Prizes	\$ 500					5-Aug	Chris Hickey - PCH & Associates	Team Hole Sponsor	\$ 800
17-Aug	John Dillard - Siplast	Lunch	\$ 500					8-Aug	Kurt Eddie - Owens Corning	Team Closest to Pin	\$ 850
17-Aug	Nathan Rockwell - Siplast	Team	\$ 600					8-Aug	Matt Kelley Empire Roofing	Closest to Pin - Long Drive	\$ 250
17-Aug	Ed Reising - BRI Roofing	Team	\$ 600					9-Aug	David Gladney	2 - individuals	\$ 300
17-Aug	Ed Reising - BRI Roofing	Hole Sponsor	\$ 200					11-Aug	Renaë Bales - Kpost	Team Hole Sponsor	\$ 800
17-Aug	Michael Johnson - Sika Sarnafil	Breakfast Sponsor	\$ 500					15-Aug	Bert Nunez - Benco Roofing	2 individuals - Hole Sponsor	\$ 500
17-Aug	Kelly Conley - The Conley Group	Beverage Cart	\$ 1,000								
17-Aug	Adam Smith- USG	Team	\$ 600								
17-Aug	Adam Smith- USG	Hole Sponsor	\$ 200								
19-Aug	Benjamin Michiels - Malarkey Roofing	Individual	\$ 150								
25-Aug	Chris Jolliff - Soprema	Team	\$ 600								
Totals			\$ 11,450				\$ 4,350				\$ 11,125

Total Revenue \$ 26,925

Expenses			
Date	Company	Description	Amount
20-May	Cowboys Golf Club	Tournament Down Payment	\$ 1,000
	PayPal	Transaction Fees	\$ 339
	Square	Transaction Fees	\$ 392
23-Aug	Nathan Rockwell	Door Prizes	\$ 1,625
	David Johnson	Signs	\$ 850
30-Aug	Cowboys Golf Club	Cash Prizes	\$ 12,000
			\$ 1,300
Total Expenses			\$ 17,506

Profit/Loss \$ 9,419

Income

\$500.00	Hor dourves	Georgia Pacific
\$500.00	Drinks	Soprema
\$200.00	Bay	Johnson Sales Associates
\$200.00	Bay	Progressive Roofing
\$200.00	Bay	Cardinal Roofing
\$200.00	Bay	Sarnafil
\$200.00	Bay	Grace Construction Products
\$200.00	Bay	Jim Whitten Consulting
\$200.00	Bay	Siplast
\$200.00	Bay	Henry Company
<u>\$2,600.00</u>	Total Sponsorships	

Expenses

-\$2,764.00	Top Golf
-\$760.00	Speaker Travel
-\$35.31	Speaker Gifts
-\$20.50	PayPal Fees
-\$8.25	Square Fees
-\$848.37	Drinks
-\$4,436.43	Total Expenses

Participants

12 by Square	\$300.00
20 PayPal	\$500.00
2 Check	\$50.00
	<u>\$850.00</u>

Total Income \$3,450.00

P&L	
Total Income	\$3,450.00
Total Expenses	<u>-\$4,436.43</u>
P&L	\$986.43